

## **AEDC Receives TEDC Excellence Award**

The Allen Economic Development Corporation (AEDC) has earned the Economic Excellence Award from the Texas Economic Development Council (TEDC), the trade association for Texas' economic development industry.

The award was presented at the Allen City Council at its June 9 meeting. "TEDC annually recognizes economic development agencies for their commitment to ongoing training and education, strategic planning and organizational effectiveness," said AEDC Board president Tim Wood, in his comments to the Council. "Economic Development agencies are awarded points in the various categories and must achieve at least 100 points to receive the Economic Excellence Recognition."

Since 1992, the AEDC has recruited over sixty new businesses and industries to Allen that have contributed to increasing Allen's total ad valorem tax base from \$729 million in 1992 to approximately \$7 billion in 2008. These projects have added approximately 10,000 *primary* jobs in Allen. As a result of responsible economic development the City of Allen has been able to provide \$157-million in public facilities and amenities that have made Allen one of the most desirable places to live and work in Collin County, Texas.

"This prestigious award reflects our staff and our Board's dedication to a higher level of professionalism in this industry," said Robert Winningham, AEDC Executive Director/CEO. "It underscores the fact that our economic development efforts are well-reasoned, long-term and focused on bringing new tax dollars and quality jobs to Allen, Texas."