



Data Center Proposal

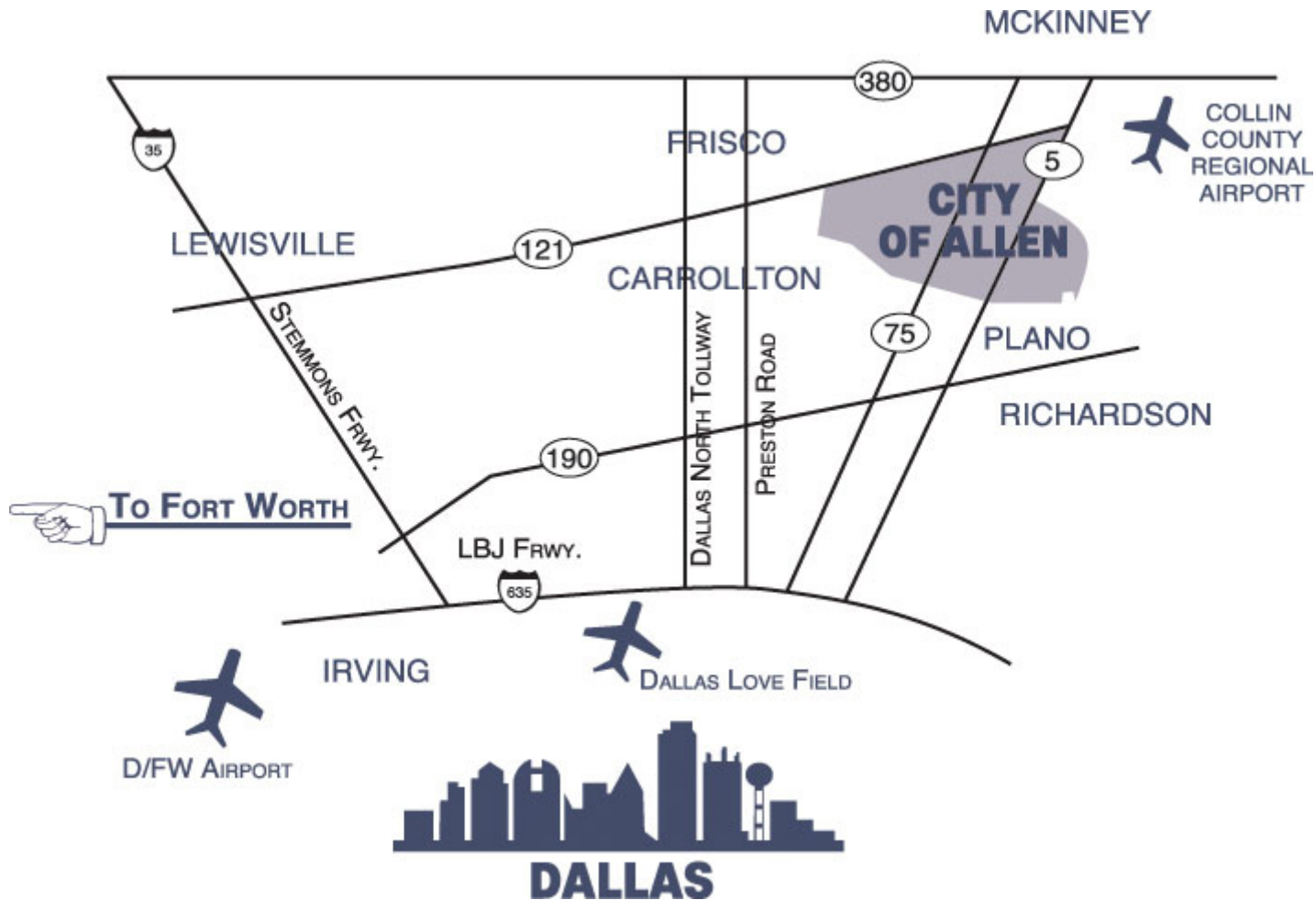
Allen, Texas

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I. Location Map

Allen, Texas

Major highways US 75, State Highway 121 and State Highway 5, along with Allen's internal road network, provide smooth traveling throughout the city. Access to the rest of the world is within a 45-minute drive via DFW International Airport and Dallas Love Field. Companies with corporate jets can take advantage of housing their aircraft at Collin County Regional Airport, just seven miles away.



V. Financial Incentives

Allen, Texas

The **City of Allen** and the **Allen Economic Development Corporation (AEDC)** Board of Directors are willing to consider economic development incentives to assist with this project that could potentially include:

- **Infrastructure Cash Grant** – Direct cash grant to cover the cost of required electric/fiber infrastructure to serve the facility.
- **City/County Property Tax Abatements on Real and Business Personal Property** - Consideration may be given to a 50%, 10-year Abatement from the City and Collin County.
- **Chapter 380 Grants** - Refund of local sales taxes to the company.
- **Other Assistance Specified by the Company**

The AEDC is funded through a half-cent sales tax dedicated to economic development and is established as a 4A Corporation under Texas State law. The corporation currently receives approximately \$5 million annually to assist with company recruitment/retention efforts on behalf of the City of Allen. In accordance with State law, any incentive grants approved for this company would be outlined in a written contract that specifies the terms of the grant and the requirements of the parties involved. The AEDC Board of Directors reviews projects on a case-by-case basis and makes determinations regarding the approval of incentives.

The **State of Texas** can also provide incentives for qualified projects, including grants from the Texas Enterprise Fund. The AEDC and the City of Allen would assist the company in applying for these incentive opportunities.