

Creekview Plaza

Creekview Plaza Contributes to Commercial Growth in Allen, Texas

Allen, Texas-- The Allen Cottonwood Corp. celebrated the groundbreaking of a new office complex, Creekview Plaza, in Allen, Texas on Thursday, July 31st.

Creekview Plaza will be providing small business owners with the opportunity to buy custom designed office space in an unmatched creek setting with walking and biking trails.

Creekview Plaza is creating an opportunity unique opportunity in rapidly growing Allen. For one of the first times, small businesses can economically own their own office space. Private ownership of smaller office space has been previously unseen in Allen, forcing small business owners to either rent or face highly expensive construction fees. Creekview Plaza will be offering a range of offices, sized from 1,000 square feet to 18,000 square feet. Furthermore, the first owners will be able to work with developers to custom create the interiors of their new space to best fit their needs. Creekview Plaza is further enhanced by additional outdoor amenities with hiking and biking trails and outdoor seating on Cottonwood Creek.

“As Allen continues to grow both residentially and commercially, the timing on this project is good because today, even more than ever, we are seeing a demand for office space closer to home,” said Robert Winningham, Executive Director/CEO of the Allen Economic Development Corporation.

Creekview Plaza is centrally located on Jupiter Road in the heart of Allen; less than two miles from I-75, 1 mile from the Allen Municipal center, and minutes away from shopping and dining.

Beyond simply providing real estate equity opportunities to small business owners, Creekview Plaza is helping to provide healthy and sustainable activities for Allen's children and residents by extending the trail at Cottonwood Creek. This trail will provide hike and bike access to Ford Elementary School, thus creating safe access for school children to home and the Cottonwood hike and bike trail

Allen Cottonwood Corp. is a Texas corporation owned and managed by Mark Hickman and Scott Drescher. They work in the areas of land acquisition, mixed-use development, contract development, planning & zoning, site design, engineering, surveying and real estate finance.

Mark Hickman

Hickman is a native Texan who attended Texas A&M University and graduated with a BS degree in Civil and Structural Engineering. As president of Hickman Consulting Engineers, Hickman has been responsible for thousands of single family residential lots, apartment complexes, retail sites, commercial and industrial buildings, day care facilities, churches, and more. Through these hundreds of projects, Hickman has become a leader in property development, including feasibility analysis, acquisition, engineering design and planning, annexation, zoning, construction and development management. Hickman has recently been a managing partner in joint ventures in three projects in Collin County: a lakefront subdivision in Lavon, a commercial building in Plano, and a 94-unit townhouse project in Allen.

Scott Drescher

Scott Drescher is also a native Texan. He received his B.A. from Johns Hopkins University and his M.B.A. from the University of Dallas. Drescher began his current career in real estate finance in 1991. Most of his focus has been on residential real estate, both primary residence and investment property, but over the years his scope has included the financing of properties as varied as an assisted-care facility, apartments, office, retail, motel and industrial. He currently is in his 13th year employed as a mortgage banker at PrimeLending, A PlainsCapital Company, and is in his seventh year employed as an adjunct professor at Collin County Community College in the real estate division. He has financed over \$350 million in real estate in his career, helping over 2,500 borrowers to own or refinance their real estate. In property development, Drescher has been a partner in over 15 projects since the beginning of the decade, is a managing partners in three, and is also half owner of a residential custom home building company.